

# Terms and Conditions of Business

### **Agency Agreement - Letting & Management**

## Please Return to Shefflets with a copy of your Passport and a Proof of Address and Proof of Ownership e.g. mortgage statement.

This Agreement is made between the Owner/s of the property as named at the end of this Agreement, hereinafter called "The Owner", and the Agency "Shefflets" acting as Agent for the Owner, and hereinafter called "The Agent".

#### A. The Service

- 1. Providing a rental valuation of the property, and offering advice as required.
- 2. Advertising and marketing the property, arranging/carrying out viewings, dealing with negotiations and selecting tenants.
- 3. Obtaining references and credit report.
- 4. Right to rent checks.
- 5. Preparing and signing as Agent for The Owner a suitable tenancy agreement in accordance with current law.
- 6. Preparing an inventory and schedule of condition (additional charge)
- 7. Advising on and assisting in the transfer of utility service accounts.
- 8. Collecting and registering a security deposit in accordance with current legislation or ensure a suitable deposit replacement scheme is in place.
- 9. Receiving ongoing rental payments, preparing and forwarding a financial statement on a monthly basis, and remitting the balance of rental payments within one month of the due date, provided the same shall have actually been received.
- 10. Advising on and ensuring compliance with the Gas Safety (Installation and Use) Regulations 1888 with regard to the inspection, maintenance, and keeping of records in respect of gas appliances in tenanted premises, The Owner being responsible for all costs involved.
- 11. Advising on and ensuring compliance with the Furniture and Furnishings (Fire) (Safety) Regulations 1988 (amended 1989, 1993 & 1996) with regard to minimum fire resistant standards of specified items supplied in the course of letting property, The Owner being responsible for all costs involved.
- 12. Advising on and ensuring compliance with the Electrical Equipment (Safety) Regulations 1994 and other relevant legislation with regard to the condition and safety of electrical equipment and appliances in tenanted premises, The Owner being responsible for all costs involved.
- 13. Inspecting the property periodically to ensure compliance with the terms of the tenancy agreement and any other relevant legislation. Whilst our inspection visits are thorough, we are not qualified buildings surveyors. We would recommend a brief building survey at regular intervals by a qualified person (additional charge).
- 14. Arranging any repairs, maintenance or replacements to the property or contents which come to or are brought to The Agent's notice and which The Agent considers necessary, any expense will be discussed with the owner except in the case of emergencies.
- 15. Taking appropriate initial action in the event of rent arrears or any other breach of condition of the agreement in an effort to remedy the situation. Where such arrears or breach persists, informing The Owner who will be responsible for meeting any costs involved.
- 16. Liaising with the tenant on a routine basis, arranging renewals of the agreement or check-outs, re-advertising and re-letting to new tenants as appropriate.
- 17. Where an insurance claim is required, we cannot act on behalf of the property owner. This includes issues caused by common areas of flats, shared services and building claims.

#### **B. Notes And General Terms**

- 1. If a mortgage exists on the property, The Owner must obtain the lender's consent to let.
- 2. If The Owner is a leaseholder the terms of the lease must be checked and any necessary consent obtained to let.
- 3. The Owner must ensure that adequate cover exists under buildings, contents and landlord liabaility insurance and must inform the insurers that the property is to be let.
- 4. The Owner hereby agrees to ratify all lawful actions taken by The Agent under this Agreement.
- 5. It is hereby agreed that The Agent may deduct from rental received all fees commissions charges and expenses payable or reimbursable to The Agent under the terms of this Agreement.

- 6. Where The Owner is resident in the UK income tax on rental from property is entirely The Owner's responsibility. However where The Owner is deemed to be resident overseas, unless exemption has been agreed, The Agent must deduct tax from rental received and forward the same to the Inland Revenue.
- 7. This Agreement will remain in force for the fixed period of the AST and after this may be terminated by service of three months' notice by one party on the other. The Agent may terminate this Agreement forthwith and without service of notice in the event of any action or omission by The Owner which frustrates the continued performance of The Agent's Service hereunder.
- 8. In the event of a disputed deposit The Owner will be required to pay any upfront costs required to get the property back to a rentable condition. Any monies recovered from the deposit will be returned to The Owner once the dispute has been settled, this is vital to minimise any void periods.
- 9. We strongly recommend that portable appliance testing (PAT) is carried out on any freestanding electrical items let with the property, if this is not done The Owner will be liable for any harm / damage caused by faulty appliances.
- 10. Shefflets are proud to be members of the Property Ombudsman. Details of the scheme can be found at www.tpos.co.uk.

#### C. Fees

a. Letting Fee equivalent to £360 inc VAT

Full address of property to be Let and Managed

b. Management Commission equivalent to 15% inc VAT of rental received.

The Letting Fee will be payable for each agreement granted to new tenants. An Administration Fee of £180 inc VAT will be payable on the occasion of each renewal of an existing agreement.

c. Sale of Property

In the event of a tenant or prospective tenant introduced by The Agent completing the purchase of the property at any time, a commission will be payable by The Owner to The Agent equivalent to £1194 inc VAT.

d. Notice of the Right to Cancel

You may have the right to cancel this contract under the Consumer Contracts (Information, Cancellation and Additional Charges) Regulations 2013 within 14 calendar days from the date upon which it was signed. Notice of cancellation MUST BE IN WRITING and should be delivered or sent by post to Shefflets Ltd, 953 Ecclesall Road, Banner Cross, Sheffield, S11 8TN; or by email to admin@shefflets.com.

Any notice of cancellation is deemed served on the day that it is delivered, posted or sent.

#### D. Terms

Whilst we shall use our best commercial judgment in the selection of tenants and the execution of our Service hereunder, we shall not under any circumstances be liable for non-payment of rent or any other outcome of a tenancy or for any legal costs resulting there from. Insurance policies are recommended to cover such risks.

I, the Owner, confirm that I have read this Agreement and wish to appoint Shefflets to act on my behalf in accordance with the Service, Notes & General Terms and Fees as herein laid out. I further confirm that I /we are the sole owner/joint owners of the property.

Signed:
Print Name/s:
Date:
(If property is jointly owned all parties should sign)
Signed by or on behalf of Agent:
Date:

### **Agency Agreement - Letting Only Service**

#### Landlord Copy

This Agreement is made between the Owner/s of the property as named at the end of this Agreement, hereinafter called "The Owner", and the Agency "Shefflets" acting as Agent for the Owner, and hereinafter called "The Agent".

#### A. The Service

- 1. Providing a rental valuation of the property, and offering advice as required.
- 2. Advertising and marketing the property, arranging/carrying out viewings, dealing with negotiations and selecting tenants.
- 3. Obtaining references and credit report.
- 4. Preparing and signing as Agent for The Owner a suitable tenancy agreement in accordance with current law.
- 5. Preparing an inventory and schedule of condition if required (additional charge).
- 6. Collecting the first advance rental and security deposit.
- 7. Shefflets are proud to be members of the Property Ombudsman. Details of the scheme can be found at www.tpos.co.uk.

If you require our Services beyond this point, please enquire about our Full Management Service.

#### **B. Fees**

Our fee for the Letting Only Service is £900 inc VAT or the first months rent, whichever is greater. This fee will become payable upon the signing by the tenant/s of the Tenancy Agreement as above, and will be deducted from the monies received by us as at 6 above.

Notice of the Right to Cancel

You may have the right to cancel this contract under the Consumer Contracts (Information, Cancellation and Additional Charges) Regulations 2013 within 14 calendar days from the date upon which it was signed. Notice of cancellation MUST BE IN WRITING and should be delivered or sent by post to Shefflets Ltd, 953 Ecclesall Road, Banner Cross, Sheffield, S11 8TN; or by email to admin@ shefflets.com.

Any notice of cancellation is deemed served on the day that it is delivered, posted or sent.

#### C. Terms

Whilst we shall use our best commercial judgment in the selection of tenants and the execution of our Service hereunder, we shall not under any circumstances be liable for non-payment of rent or any other outcome of a tenancy or for any legal costs resulting there from. Insurance policies are recommended to cover such risks.

- 1. I, the Owner, confirm that I have read this Agreement and wish to appoint Shefflets to act on my behalf in accordance with the Service, Terms and Fees as herein laid out. I further confirm that I /we are the sole owner/joint owners of the property.
- 2. That I/we have been advised of my/our responsibilities for gas, furniture and fire, and electrical safety, and undertake to ensure compliance with the relevant legislation.
- 3. I, the Owner, confirm I will register the full deposit within 30days of it being paid as required by law, if this is not done the Agent Shefflets will not be responsible for any consequences that may arise.
- 4. I have read and understood the Important Regulatory Changes document in the Shefflets Information Pack and I have been offered a fully managed service. I have declined this service and have instructed shefflets on a Let only Basis.

Full address of property to be Let and Managed:		
Signed:		
Print Name/s:		
Date:		
(If property is jointly owned all parties should sign)		
Signed by or on behalf of Agent:		
Date:		

Property Address:	
Rental valuation:	pcm per year
Deposit:	Under UK law, the maximum deposit of 5 weeks rent will be taken.

# Please selected the services you require. All of our fees are INCLUSIVE of VAT. The price you see is the total price you pay.

Full Letting & management £360 + 15% of rent PCM	<b>Tenant find only</b> <b>£900</b> or one months rent, whichever is greater
Professional Inventory* £180	Professional Checkout* £120
Property inspection report* £42 every 6 months	Rent guarantee insurance £216 per 12 months (Equivalent to £18 inc VAT monthly)
Additional services	
Gas certificate <sup>+</sup> £78	Energy performance certificate EPC <sup>+</sup> £66
Smoke & Carbon monoxide detector installation <sup>+</sup> Price dependent on property	
Optional	
Portable appliance testing £90	Legionnaires risk assessment £96
By signing this agreement you are also agreeing to the full terms	s and conditions contained in this document
Client name:	
Signature:	

\*Compulsory on managed properties †Mandatory - if we don't do supply copies/proof

## Property information Sheet - Return to Shefflets

Property Details				
Available from:				
Full Address:				
Property Type:				
Alarm Code:				
Parking:	Drive	Garage	Parking Space	On Street
Property Status:	Fully Furnished	Unfurnished	Part Furnished	Attic
If Tenanted, please give contact de	tails here:			
Tenancy Term:	6 months	12 m	onths	either
White Goods included:	Oven Washing Machine	=	ge ble Dryer her Dryer	<ul> <li>Freezer</li> <li>Dishwasher</li> <li>Other (please specify)</li> </ul>
Will you allow any of the following: If will accept pets, what type?	Pets	Stud	ents	Smokers
Contents Insurance: Would you like a quote for building and contents insurance?	Yes	No		
Rent Guarantee Required:	Yes	No		
Eligible for Deposit Replacement Scheme	Yes	No		
Mains Services Please supply the exact location of	the following:	Pay as you go m	eter Norn	nal meter
Electricity Board:				
Gas Stopcock:				
Water Stopcock:				
Council Tax Band:				

Contractor: If own contractor, please give details:	Own contractor		Shefflets contractors	
Management Company details (if applicable):				
Service Agreements - Please sup	oply details of any service a	agreement (	(eg British Gas Homecare):	
Location of instruction manuals I	left in the property:			
Cleaner to be arranged:	Yes	No		
Keys				
Keys Provided:	Yes	No	Windows: Yes No	
Postbox:	Yes	No	Parking Permit: Yes No	
Landlord Information				
Full Name:				
Mobile Number:				
Other Number:				
Email Address:				
Correspondance Address:				
Proof of Ownership:				
Photo ID:	Yes	No No		
Bank Details	Yes			
Bank Name:				
Account Name:				
Sort Code:			Account Number:	
NRL - Overseas Landlord Exemp (without this we will need to ded non resident tax from your rent)				

#### ALL PAPERWORK MUST BE RETURNED BEFORE WE CAN MARKET ANY PROPERTY

Print Name:	
Signature:	Date: